Ai XPRT Joins Forces with Blue Prism Platform to Transform Audit Industry with Groundbreaking Artificial Intelligence Capabilities

Blue Prism's Technology Alliance Program (TAP) partnership with Ai XPRT adds the Audit XPRT solution to Blue Prism Robotic Process Automation (RPA) to cut down costs and maximise efficiency in labor extensive auditing funtion. This integration with Ai XPRT adds the critical capability of Natural Language Processing (NLP) and Machine Learning to Blue Prism's Intelligent Automation suite, giving enterprises the ability to automate the mundane and time-consuming tasks of verification check against International Financial Reporting Standards (IFRS) within a Blue Prism Digital Worker's defined workflow.

Artificial Intelligence in Audit

Artificial Intelligence-infused process automation benefits organizations at all levels, and is notably significant in the areas of financial auditing. Ai XPRT technology adds machine learning and natural language processing (NLP) to Blue Prism's Digital Workforce capability.

The combination of Audit XPRT's true AI technology and Blue Prism's Digital Workforce lets enterprises take more control of the cost, effectiveness, and, most importantly, accuracy and quality, of their auditing processes. Audit XPRT performs Intelligent Verification Check by reviewing financial statements against IFRS and any firm-specific requirements. The system will generate compliance report with all compliance and non-compliance areas highlighted, and Blue Prism digital worker will extract the compliance report and lodge the case in the Audit system for further actions. Blue Prism and Ai XPRT together replicate and automate enterprise processes, thereby alleviating significant manual effort but limiting change impact.

How it works

As the leader in RegTech, Ai XPRT's focus is on delivering cutting edge Artificial Intelligence technology that automates auditing processes for professional services firms. The stringency of audit standard and reporting shifts over time, and very often time requires increasing effort on the part of auditors. However, the challenges of decreasing margin and high staff turnover affect the firm's ability to maintain consistency in quality of deliveries. With Ai XPRT's technology, professional services firms are well positioned to save time, resources and money, while maintaining the quality and coverage of works even with high volumes.

As the pioneer of the most robust, secure, and highly scalable Digital Workforce, Blue Prism's focus is on delivering an agile workforce that follows rules-based business processes and interacts with systems in the same way human users do – and that complements both traditional and leading edge IT solutions such as business process management (BPM), OCR, AI, machine learning, and front- and back-office productivity tools.

Blue Prism & Ai XPRT: Revolutionize Audit Industry with Artificial Intelligence-infused Process Automation

With proven algorithms based on years of R&D, Ai XPRT's technology focus is predominantly on risk and compliance whilst applying machine learning and natural language processing (NLP) to contextualize content and data to intelligently validate financial statement against IFRS requirements. The system will do all of this whilst continuously learning from human feedback. This gives the Audit XPRT solution an agility to changing circumstances not previously seen in other solutions.

- Ai XPRT gives enterprises the capability to reap the power of Artificial Intelligence (AI) with minimal knowledge on AI and coding skills
- Ai XPRT promises significant cost savings in the auditing function
- Ai XPRT delivers remarkable improvement in process turnaround time, while elevating enterprises' overall compliance coverage to 100%
- Ai XPRT reads, extracts and processes data from any sources and of any format, providing enterprises the flexibility to have the solution configured for a variety of regulatory compliance requirements
- AiXPRT and Blue Prism RPA operate seamlessly together to deliver end-to-end compliance process automation

Summary

The Blue Prism and Ai XPRT integration gives professional services firms easy access to cutting-edge artificial intelligence all while building a digital worker's workflow within Blue Prism. Ai XPRT's ability to

replicate human intelligence, as well as Blue Prism RPA allows organizations to easily automate many relevant processes from end to end. This enables enterprises to realize significant improvement in their compliance costs, turnaround time and overall risk exposure.

About Blue Prism

As the pioneer, innovator and market leader in Robotic Process Automation, Blue Prism (AIM: PRSM) delivers the world's most successful Digital Workforce. Blue Prism provides a scalable and robust execution platform for best-of-breed AI and cognitive technologies and has emerged as the trusted and secure RPA platform of choice for the *Fortune 500*. For more information, visit www.blueprism.com.

About AiXPRT

Ai XPRT provides cutting edge AI technology for financial institutions, government bodies and accounting firms around the world.

Ai XPRT prides itself on being a **provider of true artificial intelligence technology for audit and compliance professionals**, and can help organisations control risk from a qualitative standpoint within AML, Audit and Compliance, and KYC through our unique artificial intelligence-based solutions.

Our team of experts are based in our offices in London, Kuala Lumpur and Dubai, and are competent practitioners, researchers and engineers; all with backgrounds in Financial Services, Consulting, Auditing and AI Research & Development.