

# Technology Alliance Program

## Nexis® Solutions & Blue Prism connected-RPA: Fueling Intelligent Automation and Efficiencies for the Due Diligence Process

Blue Prism is announcing a partnership with Nexis Solutions as a premier-level partner within Blue Prism's Technology Alliance Program (TAP). Integrating Blue Prism RPA with Nexis Diligence™ brings intelligent automation to the due diligence process, helping companies increase efficiencies by streamlining repetitive and prescriptive high-volume business research tasks.

This integration adds **Knowledge & Insight** and **Planning & Sequencing** to Blue Prism RPA, creating an **AI-powered Digital Workforce** that helps search data sets, retrieve results and compile reports into customized formats, all while working seamlessly alongside business stakeholders.

## Helping Companies Meet Growing Demands of Due Diligence with Intelligent Automation

Relentless regulatory, reputational, financial and strategic market drivers mean conducting due diligence research on entities and individuals is a prerequisite. Whether that be prospective clients, suppliers or business partners, regulated entities are expected to implement a robust due diligence process to mitigate business risks; regulatory drivers include anti-money laundering, anti-bribery & corruption, sanctions screening and wider ethical conduct.

Companies are encouraged to follow a *risk-based approach* where level of due diligence resources applied should be commensurate with the perceived level of risk the business needs to manage. For mid/large sized companies operating in multiple global markets, risk is elevated—as is the amount of research required.

Ever increasing volumes of due diligence research prompt many companies to seek out more innovative and less manual processes to handle growing demands. Intelligent automation is the next logical step.

## Nexis Diligence & Blue Prism RPA—How it Works and What it Can Do

Nexis Diligence is a cloud-based solution that helps uncover potential risk exposure from customers, employees, vendors and other third parties your organisation relies on. Nexis Diligence brings together the key intelligence you need—in one place—for performing comprehensive, third-party due diligence checks—from conducting a person or company search and viewing results to creating customised reports that maintain audit trails of your due diligence investigations.

As the pioneer of Robotic Process Automation, Blue Prism delivers a robust, secure, agile, and highly scalable digital workforce that follows rules-based business processes with built-in compliance capabilities and governance. Digital workers integrate easily with legacy and new IT systems, automating tasks, increasing efficiencies, reducing errors, and boosting productivity.

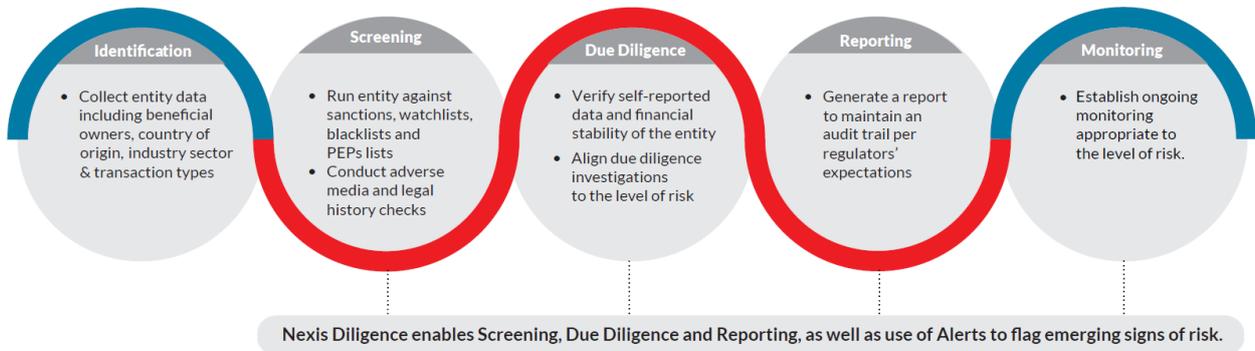
The typical due diligence process involves a number of steps:

- **Risk Assessment:** Risk assessments take place at different stages throughout the process.
- **Identification:** The third-party self-reports basic details and the individual or company name is entered. Preliminary risk assessment will identify indicators of elevated risk, such as a country of origin or industry that is more prone to bribery and corruption or money laundering.

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- **Screening:** The identified third party is screened against sanctions, law enforcement watchlists and blacklists, and politically exposed persons (PEPs) lists. Risk is assessed again based on screening results to determine whether standard or enhanced due diligence is warranted.
- **Due Diligence:** Risk-aligned due diligence is conducted against a wider range of sources, including—but not limited to—general and adverse media, company and executive information, financial viability data and legal histories.
- **Reporting:** Due diligence search results—or lack of results—are captured in a comprehensive report, after which a risk analyst reviews the findings to assess risk and determine the level of monitoring required and the frequency at which due diligence should be repeated. High risk entities could warrant due diligence checks every six months while low risk entities require them on a bi-annual basis.
- **Monitoring:** Third parties are set-up for ongoing monitoring based on the level of risk—from simple alerts for low risk entities to proactive, continuous monitoring for high risk individuals or organisations.

◀ **RISK ASSESSMENT:** Takes place throughout the process so due diligence and monitoring is aligned to the level of risk. ▶



The joint solution engages a Blue Prism digital worker to input the names of companies or individuals into the Nexis Diligence user interface (UI). Next, the digital worker executes a search, gathering results from Nexis Solutions content. Then, the digital worker creates a report and saves the results offline. Finally, Blue Prism emails the Due Diligence analyst, notifying them that a PDF report is ready to view.

## How Blue Prism connected-RPA integrates with Nexis Diligence



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Together, Nexis Diligence and Blue Prism RPA help deliver increased process efficiencies, freeing analysts to assess risk faster, while dedicating more time to the evaluating phase, where human skills are most valued.

## Fortifying the Due Diligence Process with an Intelligent Digital Workforce—Enterprise Benefits

With Blue Prism for Nexis Diligence, businesses can expect to achieve the following enterprise benefits:

- **Increased Efficiency.** Reduce time-consuming, manual data gathering by as much as 98%, improving accuracy and eliminating delays
- **Refocus Skills.** Help due diligence teams focus on higher value tasks such as risk assessment review and escalation
- **Versatility.** Applicable to both day-to-day ongoing processes and urgent ad hoc tasks such as time sensitive due diligence remediation/refresh
- **User-friendly / Uncomplicated Workflow.** Easy, drag and drop interface enables uncomplicated configuration of due diligence process steps for both Nexis Diligence and associated workflow stages (e.g. Input names to search, notify analyst when report ready for review, etc.)
- **Improved business engagement.** Improved process efficiencies help deliver better third-party onboarding experiences

As pressure grows to improve the efficiency and effectiveness of the risk mitigation process, combining Nexis Diligence with Blue Prism's intelligent digital workforce is smart. Fortifying due diligence research with intelligent automation makes it easy for companies to realize business efficiencies, unlock greater ROI, improve customer service and deliver better business execution.

### *About Blue Prism*

In this digital era where start-ups are constantly disrupting markets, only the most agile and innovative enterprises survive and thrive. At Blue Prism, we pioneered Robotic Process Automation (RPA), emerging as the trusted and secure intelligent automation choice for the *Fortune 500* and public-sector market. Now we bring you connected-RPA supported by the Digital Exchange (DX) app store—marrying internal entrepreneurship with the power of crowdsourced innovation. Visit [www.blueprism.com](http://www.blueprism.com) to learn more about Blue Prism (AIM: PRSM)

### *About Nexis Solutions*

Nexis® Solutions, part of LexisNexis® Legal & Professional, offers innovative technology with an unrivalled content collection of global news, business, market and legal information. Our flexible solutions empower companies to:

- Establish and maintain trusted relationships with customers, suppliers and other third parties
- Monitor for signs of emerging threats across PESTLE factors
- Integrate targeted news, legal, sanctions, watchlists and PEPs data into proprietary systems and AI applications
- Gain valuable insights into risks and opportunities to support informed decision-making

Because good profit comes from making the right strategic decisions.

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